

Form No. MGT-7

ANNUAL RETURN

As on the financial year ended on 31/03/2020

Of

MUTUAL INDUSTRIES LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013  
And

Rule 11(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- (i) Corporate Identification Number (CIN) of the company    
Global Location Number (GLN) of the company   
Permanent Account Number (PAN) of the company.

AAACM3522G

- (ii) (a) Name of The Company

(b) Registered Office Address

701/702, Heritage Plaza, Gundavali,  
Nityanand Nagar, Telli Galli X Road, Andheri East  
Mumbai  
Mumbai City  
Maharashtra  
400069

- (c) \*E-Mail ID of the Company

- (d) \*Telephone No. with STD Code

- (e) Website

- (iii) Date of Incorporation

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

- (v) Whether Company is having Share Capital  Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(a) details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1.		
2.		

(b) CIN of the Registrar and Transfer Agent

**Pre-fill**

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) Financial Year From date  (DD /MM/YYYY) To date  (DD /MM/YYYY)

(viii) Whether Annual General Meeting (AGM) held :-  Yes  No

a) If Yes, date of AGM

b) Due Date of AGM

c) Whether Any Extension For AGM granted  Yes  No

d) if yes, provide the Service Request Number of the application Form filed for extension

e) Extended Due Date after grant of Extension

**Pre - fill**

f) Specify the reason for not holding the same

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of Business Activities

Sr.No	Main Activity group Code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of Total Turnover of Company
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1.	C	Manufacturing	C8	Plastic products, non-metallic mineral products, rubber products, fabricated metal products	100
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**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURE)**

\*No. of Companies for which information is to be given

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Sr.No	Name of the Company	CIN/FCRN	Holding/ Subsidiary / Joint Venture/Associate	% of Shares held
1.	MUTUAL STYL MONDE PRIVATE LIMITED	U25200MH2015PTC266621	Subsidiary	65
2.	MOV SEATING SOLUTIONS INDIA PRIVATE LIMITED	U74999GJ2019PTC110979	Associate	50

**IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY**

ISIN of the equity shares of the company

**(i) \*SHARE CAPITAL**

**(a) Equity Share Capital**

Particulars	Authorized Capital	Issued Capital	Subscribed Capital	Paid Up Capital
Total Number of Equity Shares	10,000,000	5,643,200	5,643,200	5,643,200
Total amount of Equity Shares(in rupees)	100,000,000	56,432,000	56,432,000	56,432,000

Number of Classes 1

Class of Shares	Authorized Capital	Issued Capital	Subscribed Capital	Paid up Capital

Number of Equity Shares	<b>10,000,000</b>	<b>5,643,200</b>	<b>5,643,200</b>	<b>5,643,200</b>
Nominal Value Per Share( in rupees)	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
Total amount of Equity Shares( in rupees)	<b>100,000,000</b>	<b>56,432,000</b>	<b>56,432,000</b>	<b>56,432,000</b>

**b. Preference Share Capital**

Particulars	Authorised Capital	Issued Capital	Subscribed Capital	Paid up Capital
Total Number of Preference Shares	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total amount of Preference Shares(in rupees)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Number of Classes:

Class of Shares	Authorized Capital	Issued Capital	Subscribed Capital	Paid up Capital
<input type="text"/>				
Number of Preference Shares				
Nominal Value Per Share( in rupees)				
Total amount of Preference Shares( in rupees)				

**c. Unclassified Share Capital**

Particulars	Authorized Share Capital
Total Amount of Unclassified shares	0

**d. Break up of Paid Up Share Capital**

Class of Shares	Number of Shares	Total nominal Amount	Total Paid-up Amount	Total Premium
<b>Equity Shares</b>				
At the Beginning of the Year	<b>5,643,200</b>	<b>56,432,000</b>	<b>56,432,000</b>	
Increase during the Year	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
i) Public Issue	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
ii) Right Issue	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
iii) Bonus Issue	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
iv) Private Placement/ Preferential Allotment	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
v) ESOPs	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

vi) Sweat Equity Shares Allotted	0	0	0	0
vii) Conversion of Preference Shares	0	0	0	0
viii) Conversion of Debentures	0	0	0	0
ix) GDRs/ADRs	0	0	0	0
x) Others, specify <input type="text"/>				
<b>Decrease during the year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
i) Buy-Back of Shares	0	0	0	0
ii) Shares Forfeited	0	0	0	0
iii) Reduction of Share Capital	0	0	0	0
iv) Others, Specify <input type="text"/>				
<b>At the end of Year</b>	<b>5643200</b>	<b>56,432,000</b>	<b>56,432,000</b>	
<b>Preference Shares</b>				
<b>At the Beginning of the Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Increase during the Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
i) Issues of Shares	0	0	0	0
ii) Re-Issue of Forfeited Shares	0	0	0	0
iii) Others, Specify <input type="text"/>				
<b>Decrease during the year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

i) Redemption of Shares	0	0	0	0
ii) Shares Forfeited	0	0	0	0
iii) Reduction of Share Capital	0	0	0	0
iv) Others, Specify <input type="text"/>				
<b>At the end of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**(ii) Details of Stock Split/Consolidation during the year( for each class of shares ):**

Class of Shares		(i)	(ii)	(iii)
Before Split/Consolidation	Number of shares			
	Face Value Per Share			
After Split/Consolidation	Number of shares			
	Face Value Per Share			

**(iii) Details of Shares/Debentures Transfer since closure date of last Financial year( or in the case of first return at any time since the incorporation of the company) \***

Nil

Details being provided in CD/Digital Media  Yes  No  Not Applicable

Separate Sheet attached for details of transfers  Yes  No

**Note:** In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of previous AGM			
Date of Registration of Transfer (Date Month Year)			
Type of Transfer	1. Equity 2. Preference 3. Debentures 4. Stock		
Number of Shares/ Debentures/Units Transferred:	Amount Per Share/Debenture/Unit (in Rs.):		
Ledger Folio of Transferor			
Transferor's Name			
	Surname	Middle name	First name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	Middle name	First name

Date of Registration of Transfer (Date Month Year)			
Type of Transfer	1. Equity 2. Preference 3. Debentures 4. Stock		
Number of Shares/ Debentures Transferred:	Amount Per Share in Rupees:		
Ledger Folio of Transferor			
Transferor's Name			
	Surname	Middle name	First name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	Middle name	First name

**iv) \* Indebtedness including Debentures (Outstanding as at the end of the financial year)**

Particulars	Number of Units	Nominal Value Per Unit	Total Value
Non - Convertible Debentures	0	0	0
Partly Convertible Debentures	0	0	0
Fully Convertible Debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			763,521,610
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
<b>Total</b>			<b>763,521,610</b>

**Details of Debentures**

Class of Debentures	Outstanding as at the Beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non - Convertible Debentures	0	0	0	0
Partly Convertible Debentures	0	0	0	0
Fully Convertible Debentures	0	0	0	0

v) Securities ( Other than Shares and Debentures)

Type of Securities	Number of Securities	Nominal Value of each unit	Total Nominal Value	Paid Up Value of each Unit	Total Paid Up Value
<b>Total</b>					

**V. \* Turnover and net worth of the company (as defined under Companies Act, 2013)**

i) Turnover

ii) Net worth of the Company 1,421,084,464

**VI. (a) \*SHARE HOLDING PATTERN- Promoters**

S. No.	Category	Equity		Preference	
		Number of Shares	Percentage	Number of Shares	Percentage
1.	Individual/HUF				
	(i) Indian	5,643,200	100	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate(not mentioned above)	0	0	0	
10.	Others <span style="margin-left: 100px;">0</span> <span style="margin-left: 100px;">0</span>	0	0	0	
	<b>Total</b>	<b>5,643,200</b>	<b>100</b>	<b>0</b>	<b>0</b>

**Total Number of Shareholders(promoters)** 7

**(b) \* SHARE HOLDING PATTERN- Public/ Other than promoters**

Sr.No.	Category	Equity		Preference	
		Number of Shares	Percentage	Number of Shares	Percentage
1.	Individual/HUF				
	( i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate(not mentioned above)	0	0	0	
10.	Others _____	0	0	0	





HARIN KIRITKUMAR GANDHI	03477195	Whole-time director	1,975,120	
DRUMIL JAYANTILAL GANDHI	03560719	Director	564,320	
BOMAN KHUSHROO MORADIAN	00242123	Director	0	
BALKRISHNA LAXMAN PATWARDHAN	00147084	Director	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 4

Name	DIN/PAN	Designation at the beginning /during the year	Date of appointment/change in designation	Nature of change(Appointment/change in designation /Cessation)
Jayesh Mariwala	00182835	Director	20/06/2019	Cessation
Dharmendra Gandhi	01254714	Managing Director	09/08/2019	Cessation
Apurva Gandhi	01998974	Director	08/08/2019	Appointment
Apurva Gandhi	01998974	Whole-time director	26/08/2019	Change in Designation

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS

Number of meetings held:

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	30/09/2019	7	7	100

### B. BOARD MEETINGS

Number of meetings held:

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	24/07/2019	5	4	80

2	26/08/2019	5	4	80
3	29/11/2019	5	5	100
4	05/03/2020	5	4	80

### C.COMMITTEE MEETINGS

Number of meetings held:

S. No.	Type of meeting	Date of meeting	Total Number of members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1.	Audit Committee	24/07/2019	3	3	100
2.	Audit Committee	26/08/2019	2	2	100
3.	Audit Committee	29/11/2019	3	3	100
4.	Audit Committee	05/03/2020	3	3	100
5.	Nomination and Remuneration Committee	26/08/2019	3	3	100
6.	CSR Committee	05/03/2020	3	3	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the Director	Board Meetings			Committee Meetings			Whether attended last AGM held on (date) (Y/N/NA)
		No. of meetings which were entitled to attend	No. of meetings attended	% of attendance	No. of meetings held	No. of meetings attended	% of attendance	
1	Apurva Kiritkumar Gandhi	3	3	100	4	4	100	Yes
2	Harin Kiritkumar Gandhi	4	4	100	0	0	0	Yes
3	Drumil Jayantilal Gandhi	4	2	50	0	0	0	Yes
4	Boman Khushroo Moradian	4	4	100	6	6	100	Yes
5	Balkrishna Laxman Patwardhan	4	4	100	6	6	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Number of Managing Director, Whole - time Directors and/or Manager whose remuneration details to be Entered

Sr No	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
1.	Harin K Gandhi	Whole Time Director	6,380,400	0	0	0	6,380,400
2.	Apurva K Gandhi	Whole Time Director	6,380,400	0	0	0	6,380,400
	<b>Total</b>		<b>12,760,800</b>	0	0	0	<b>12,760,800</b>

Number of CEO, CFO and Company secretary whose remuneration details to be entered

Sr No	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
1.							0
	<b>Total</b>						

Number of other directors whose remuneration details to be entered

Sr No	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
1.							0
	<b>Total</b>						

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES****A. CERTIFICATION OF COMPLIANCES**

A. Whether company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year.  yes  No

B. If No, give details along with the reasons/observations

**XII. PENALTY AND PUNISHMENT- DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS/ OFFICERS

Nil

Name of the company/ directors/	Name of the count/ concerned	Date of Order	Name of the act and section under which penalized /punished	Details of penalty/ punishment	Details of appeal (if any) including present status
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officers	Authority				

**(B) DETAILS OF COMPOUNDING OF OFFENCES**

Nil

**0**

Name of the company/ directors/ officers	Name of the count/ concerned Authority	Date of Order	Name of the act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment (Yes / No)**

- Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in form MGT--8.

Name

**Vijay S. Tiwari**

Whether associate or fellow

- Associate  Fellow

Certificate of practice number

**12220**

**I/We certify that:**

- The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued by invitation to the public to subscribe for any securities of the company.
- Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub – section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**Declaration**

I am authorized by the board of Directors of the company vide resolution no. **08** dated **11/11/2020** (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form

**Note: Attention is also drawn to the provisions of section 447, section 448 and 449 of the companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**

  

- Company Secretary
- Company Secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. **List of shareholders, debenture holders.**
2. **Approval letter for extension of AGM.**
3. **Copy of MGT-8**
4. **Optional Attachement(s), if any**